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EXTRAORDINARY PART II—Section 2 PUBLISHED BY AUTHORITY

No. 26] NEW DELHI, FRIDAY, AUGUST 23, 1957 BHADRA 1, 1879

LOK SABHA

The following Bill was introduced in Lok Sabha on the 23rd August, 1957: —

Bill* No. 60 of 1957

A Bill further to amend the Indian Tariff Act, 1934.

BE it enacted by Parliament in the Eighth Year of the Republic of India as follows:—

1. (1) This Act may be called the Indian Tariff (Amendment) Short title Act, 1957.

and commencement.

(2) The provisions of clause (vi) of section 2 [relating to Item No. 73(17)] shall come into force on the first day of January, 1958; and the remaining provisions shall come into force at once.

32 of 1934.

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2. In the First Schedule to the Indian Tariff Act, 1934,-

Amendment of the First

- (i) in Item No. 18, in the last column headed "Duration of Schedule. protective rates of duty", for the word, figures and letters "December 31st, 1957", wherever they occur, the word, figures and letters "December 31st, 1958" shall be substituted;
- (ii) in Item No. 28(31), in the last column headed "Duration of protective rates of duty", for the word, figures and letters "December 31st, 1957", wherever they occur, the word, figures and letters "December 31st, 1960" shall be substituted;
- (iii) in Item No. 50(3), in the last column headed "Duration of protective rates of duty", for the word, figures and letters "December 31st, 1957", the word, figures and letters "December 31st, 1959" shall be substituted;

^{*}The President has, in pursuance of clause (1) of article 117 of the Constitution of India, recommended to Lok Sabha, the introduction of the Bill.

- (iv) in Item No. 63(33)(a), in the last column headed "Duration of protective rates of duty", for the word, figures and letters "December 31st, 1957", the word, figures and letters "December 31st, 1960" shall be substituted;
- (v) in each of the Items Nos. 70(2) and 70(3), in the last 5 column headed "Duration of protective rates of duty", for the word, figures and letters "December 31st, 1957", the word, figures and letters "December 31st, 1958" shall be substituted;
- (vi) for Item No. 73(17), the following Item shall be substituted, namely:—

| | | | | | | _ |
|----------|---|--------------------------|-------------------------|----------------------------|---|----|
| "73 (17) | Electrical brass lamp holders, excluding minature | Preferential Revenue, | 60 per cent ad valorem. | 50 per cent ad valorem. | 3 | |
| | brass lamp holders adapted for | | | | | 15 |
| | use in automobiles, | | | | | 20 |

(vii) in Item No. 75(9),—

- (a) in the third column headed "Nature of duty", for the word "Revenue", the word "Protective" shall be substituted,
- (b) in the fourth column headed "Standard rate of duty", 25 for the figures and words "60 per cent ad valorem", the figures and words "50 per cent ad valorem" shall be substituted, and
- (c) in the last column headed "Duration of protective rates of duty", the word, figures and letters "December 31st, 30 1967" shall be inserted;

(viii) in Item No. 75(10),—

- (a) in the third column headed "Nature of duty", for the word "Revenue", the word "Protective" shall be substituted,
- (b) in the fourth column headed "Standard rate of duty", for the figures and words "90 per cent ad valorem", the figures and words "50 per cent ad valorem" shall be substituted, and
- (c) in the last column headed "Duration of protective 40 rates of duty", the word, figures and letters "December 31st, 1967" shall be inserted;

- (ix) in each of the Items Nos. 75(11) and 75(12),—
- (a) in the third column headed "Nature of duty", for the word "Revenue", the word "Protective" shall be substituted.
- (b) in the fourth column headed "Standard rate of duty", for the figures and words "30 per cent ad valorem", the figures and words "25 per cent ad valorem" shall be substituted, and
 - (c) in the last column headed "Duration of protective rates of duty", the word, figures and letters "December 31st, 1967" shall be inserted;
 - (x) in Item No. 75(14),—
 - (a) in the third column headed "Nature of duty", for the word "Revenue", the word "Protective" shall be substituted, and
 - (b) in the last column headed "Duration of protective rates of duty", the word, figures and letters "December 31st, 1967" shall be inserted.

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STATEMENT OF OBJECTS AND REASONS

The objects of the present amendment to the First Schedule to the Indian Tariff Act, 1934 (32 of 1934) are—

- (i) to grant protection to the Automobile Industry, and
- (ii) to continue or discontinue protection to certain other industries,

on the advice of the Tariff Commission.

2. The industries which will continue to be protected are: —

| Serial No. | Item No. of Tariff | Name of the Industry |
|---------------|-----------------------|-----------------------------|
| | <u> </u> | Cocoa powder and chocolate. |
| 2. | 28 (31) | Calcium Iactate, |
| 3. | 50 (3) | Cotton and hair belting. |
| 4- | 63 (33) (a) | Wood screw. |
| 5• | 70 (2) and | Antimony. |
| | 70 (3) | |
| | | |

3. Protection will be discontinued from the 1st January, 1958, in respect of electric brass lamp holders.

MANUBHAI SHAH.

NEW DELHI; The 8th August, 1957.

> M. N. KAUL, Secretary.